

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
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1. Name and Address of Reporting Person* <u>KORST CHRISTOPHER A</u> (Last) (First) (Middle) <u>5700 TENNYSON PKWY., THIRD FLOOR</u> (Street) <u>PLANO TX 75024</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>RENT A CENTER INC DE [RCII]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>Senior VP - General Counsel</u>
	3. Date of Earliest Transaction (Month/Day/Year) <u>08/05/2003</u>	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common stock, par value \$.01 per share	08/05/2003		M		2,500	A	\$46.25	2,500	D	
Common stock, par value \$.01 per share	08/05/2003		S		2,500	D	\$68.47	0	D	
Common stock, par value \$.01 per share								130.009	I	By Issuer 401(k) Plan ⁽¹⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Employee Stock Option (Right to Purchase)	\$46.25	08/05/2003		M		2,500		(2)	(2)	Common Stock	2,500	(2)	47,500 ⁽³⁾	D	

Explanation of Responses:

- The information in this report is based on a plan statement dated as of June 30, 2003.
- On July 12, 2001, the reporting person was granted 50,000 options to purchase the Company's common stock, par value \$.01 per share (the "Common Stock"), pursuant to the Company's Long-Term Incentive Plan. Pursuant to the reporting person's stock option agreement, 20,000 of the options vest over a period of four years, in the amounts of 5,000 on July 12, 2002; 5,000 on July 12, 2003; 5,000 on July 12, 2004; and 5,000 on July 12, 2005. For the remaining 30,000 options, the agreement provides for graduated vesting upon the passage of legislation in certain states in which the Company does business. The agreement further provides that all 50,000 options shall vest upon the enactment of United States federal legislation governing the rent-to-own industry that is favorable to the Company. The options expire 10 years from the date of the grant. As of the reporting date, 7,500 options are available for exercise by the reporting person pursuant to this grant.
- Includes 47,500 options to purchase the Company's Common Stock pursuant to the reporting person's July 12, 2001 grant, 7,500 of which are currently exercisable.

Remarks:

On December 31, 2002, Rent-A-Center, Inc. (the "Company") became the successor of Rent-A-Center East, Inc. (formerly known as Rent-A-Center, Inc.) pursuant to a merger. The merger resulted in the Company becoming a parent holding company of Rent-A-Center East, Inc., but did not alter the proportionate interests of security holders.

Christopher A. Korst 08/06/2003

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.