

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, DC 20549

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**FORM 11-K**

**FOR ANNUAL REPORTS OF EMPLOYEE STOCK  
PURCHASE SAVINGS AND SIMILAR PLANS  
PURSUANT TO SECTION 15(d) OF THE  
SECURITIES EXCHANGE ACT OF 1934**

(Mark One):

ANNUAL REPORT PURSUANT TO SECTION 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the fiscal year ended December 31, 2016

OR

TRANSITION REPORT PURSUANT TO SECTION 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the transition period from \_\_\_\_\_ to \_\_\_\_\_

Commission file number: **0-25370**

A. Full title of the plan and the address of the plan, if different from that of the issuer named below:

**Rent-A-Center East, Inc. Retirement Savings Plan for Puerto Rico Employees**

B. Name of issuer of the securities held pursuant to the plan and the address of its principal executive office:

**Rent-A-Center, Inc.  
5501 Headquarters Drive  
Plano, Texas 75024**

Financial Statements and Report of Independent Registered Public Accounting Firm  
**Rent-A-Center East, Inc. Retirement Savings Plan for Puerto Rico Employees**  
December 31, 2016 and 2015

## Report of Independent Registered Public Accounting Firm

Plan Administrative Committee  
Rent-A-Center East, Inc. Retirement Savings Plan for Puerto Rico Employees  
Plano, Texas

We have audited the accompanying statement of net assets available for benefits of Rent-A-Center East, Inc. Retirement Savings Plan for Puerto Rico Employees (the Plan) as of December 31, 2016, and the related statement of changes in net assets available for benefits for the year ended December 31, 2016. These financial statements are the responsibility of the Plan's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the standards of the Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. The Plan is not required to have, nor were we engaged to perform, an audit of its internal control over financial reporting. Our audit included consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control over financial reporting. Accordingly, we express no such opinion. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of Rent-A-Center East, Inc. Retirement Savings Plan for Puerto Rico Employees as of December 31, 2016, and the changes in net assets available for benefits for the year ended December 31, 2016 in conformity with accounting principles generally accepted in the United States of America.

The supplemental schedule of assets (held at end of year) has been subjected to audit procedures performed in conjunction with the audit of the Plan's financial statements. The supplemental information is the responsibility of the Plan's management. Our audit procedures included determining whether the supplemental information reconciles to the financial statements or the underlying accounting and other records, as applicable, and performing procedures to test the completeness and accuracy of the information presented in the supplemental information. In forming our opinion on the supplemental information, we evaluated whether the supplemental information, including its form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. In our opinion, the supplemental information is fairly stated, in all material respects, in relation to the financial statements as a whole.

**/s/ CliftonLarsonAllen LLP**

Minneapolis, Minnesota  
June 29, 2017

**Rent-A-Center East, Inc. Retirement Savings Plan for Puerto Rico Employees**

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

December 31, 2016 and 2015

	2016	2015
<b>ASSETS</b>		
Investments, at fair value:		
Mutual funds	\$ 2,268,962	\$ 1,908,772
Common stock	262,991	420,388
Stable value fund	304,248	282,897
Total investments, at fair value	2,836,201	2,612,057
Cash	1,856	15,657
Receivables:		
Participant contributions	10,527	8,548
Employer contributions	4,704	3,379
Notes receivable from participants	485,907	413,431
Due from broker	820	598
Accrued income	883	—
Total receivables	502,841	425,956
Total assets	3,340,898	3,053,670
<b>LIABILITIES</b>		
Due to broker	1,500	—
Operating payables	4,712	—
Total liabilities	6,212	—
<b>NET ASSETS AVAILABLE FOR BENEFITS</b>	<b>\$ 3,334,686</b>	<b>\$ 3,053,670</b>

The accompanying notes are an integral part of these statements.

**Rent-A-Center East, Inc. Retirement Savings Plan for Puerto Rico Employees**

**STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS**

For the year ended December 31, 2016

<b>Additions to net assets available for benefits attributable to:</b>	
Dividends	\$ 106,125
Net depreciation in fair value of investments	(26,624)
	<u>79,501</u>
Interest income on notes receivable from participants	13,677
Contributions	
Participants	524,712
Employer	225,679
Total contributions	<u>750,391</u>
Transfer to plan	<u>346</u>
<b>Total additions, net</b>	<b>843,915</b>
<b>Deductions from net assets available for benefits attributed to:</b>	
Benefits paid to participants	529,818
Administrative expenses	33,081
<b>Total deductions</b>	<u>562,899</u>
<b>Net increase in net assets</b>	<b>281,016</b>
Net assets available for benefits	
Beginning of year	3,053,670
End of year	<u>\$ 3,334,686</u>

The accompanying notes are an integral part of these statements.

# Rent-A-Center East, Inc. Retirement Savings Plan for Puerto Rico Employees

## NOTES TO FINANCIAL STATEMENTS

### NOTE A - PLAN DESCRIPTION AND BENEFITS

#### General

The following description of the Rent-A-Center East, Inc. Retirement Savings Plan for Puerto Rico Employees (the Plan) provides only general information. Participants should refer to the Plan document for a more complete description of the Plan's provisions.

The Plan was originally effective January 1, 2010, has been amended throughout the years, and most recently amended effective January 1, 2016 to adjust the matching contribution percentage and vesting criteria as detailed in the *Contributions* and *Vesting* sections below. The Plan is a defined contribution plan covering all Puerto Rico employees of Rent-A-Center East, Inc. (the Company or Plan Sponsor) who have completed three months of service. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974, as amended (ERISA).

The Company serves as the Plan Sponsor and is responsible for all administrative duties described in the Plan document. Additionally, the Plan is governed by the Plan Administrative Committee, which monitors and determines the Plan's structure, participant demographics, investment offerings and performance, and other administrative issues. INTRUST Bank, N.A. (INTRUST) is the Custodian, NestEgg Consulting Inc. (NestEgg) is the Recordkeeper and Banco Popular De Puerto Rico (Banco Popular) is the Trustee of the Plan.

#### Contributions

The Plan permits participants to defer, on a pre-tax basis, up to 50% of their annual compensation, as defined under the Plan. These deferrals are not to exceed \$18,000 of their annual compensation (plus a \$6,000 catch-up deferral for employees over 50 years of age) for 2016. Participants may also contribute amounts representing rollovers from other qualified defined benefit or defined contribution plans. The Company made matching contributions equal to \$0.50 for each \$1.00 on the first 6% of eligible employee compensation in 2016. The Company, at its sole discretion, may make a profit sharing contribution at the end of each Plan year. The Company did not make profit sharing contributions for the plan year ending December 31, 2016.

#### Participant Accounts

Each participant's account is credited with the participant's contributions, Company's matching contributions and Plan earnings or losses and charged with an allocation of administrative expenses. Allocations are based on participant earnings or account balances, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

#### Vesting

Participants immediately vest in their salary deferral contributions to the Plan plus allocated earnings thereon. Effective January 1, 2016, the Plan changed the previous vesting schedule for new participants in regards to Company matching and profit sharing contributions and allocated earnings thereon as follows:

Each participant who is employed by the Company as of December 31, 2015 will vest:

0% Less than one year;

25% at one year, but less than two years;

100% at two years or more of vesting service as defined by the plan

## Rent-A-Center East, Inc. Retirement Savings Plan for Puerto Rico Employees

### NOTES TO FINANCIAL STATEMENTS — (Continued)

All other participants in the Plan whose employment with the Company begins after January 1, 2016, will vest:

0% Less than two years;

100% at two or more years of vesting service as defined by the plan

Additionally, a participant becomes 100% vested if employment is terminated due to death or full and permanent disability.

#### Forfeitures

Upon termination of employment, a participant's unvested account balance forfeits to the Plan to be used to pay restoration contributions, replace abandoned accounts, reduce Plan expenses, or offset employer contributions as defined in the Plan document. The balance of forfeited nonvested accounts to be used in future periods totaled approximately \$8,000 and \$2,000 as of December 31, 2016 and 2015, respectively. Forfeitures of \$1,754 were used to pay plan administrative expenses during the year ended December 31, 2016.

#### Benefits

Upon retirement, death, disability, or separation from service, a participant (or the participant's beneficiary, if applicable) will receive a lump sum amount equal to the value of the participant's vested interest in the participant's account, or to the extent a participant's or beneficiary's account is invested in at least five whole shares of Rent-A-Center, Inc. stock, the participant or beneficiary may elect to receive a distribution in whole shares of such stock, rather than in cash. The Plan allows participants to make hardship withdrawals subject to certain limitations, as defined in the Plan document.

#### Notes Receivable from Participants

Participants may be granted loans from their fund accounts secured by their account balances. The limitation on the amount that can be borrowed at any time is the lesser of \$50,000 or 50% of the participant's vested account balance; the minimum loan amount is \$500. The repayment period of the loan cannot exceed five years, except for loans relating to the purchase of a primary residence for which the repayment period is fifteen years. The notes are secured by the balance in the participant's account and bear interest at a rate commensurate with local prevailing rates as determined quarterly by the Plan administrator. Principal and interest is paid ratably through payroll deductions. Interest rates on such loans range from 3.25% to 3.75% at December 31, 2016. Loans bear interest at the prime rate fixed at the time of the loan. Participant loans have various maturity dates ranging from 2017 to 2021.

#### Termination of the Plan

While the Company has not expressed any intent to discontinue the Plan, it may, by action of the Board of Directors, terminate the Plan. In the event the Plan is terminated, the participants become 100% vested in their accounts.

#### Administrative Expenses

In accordance with the applicable agreement, expenses for services relating to funds management and administrative expenses to the recordkeeper for distribution, valuation and mailing services related to plan administration are paid by the Plan to the trustee of the assets primarily using forfeitures.

## Rent-A-Center East, Inc. Retirement Savings Plan for Puerto Rico Employees

### NOTES TO FINANCIAL STATEMENTS — (Continued)

#### NOTE B - SUMMARY OF ACCOUNTING POLICIES

The financial statements of the Plan have been prepared in conformity with accounting principles generally accepted in the United States of America (US GAAP). A summary of the significant accounting policies applied in the preparation of the accompanying financial statements follows.

##### Basis of Accounting

The financial statements of the Plan are prepared using the accrual method of accounting.

##### Change in Accounting Principles

In June 2015, the FASB issued ASU No. 2015-10, "*Technical Corrections and Improvements*." The update clarified the definition of "readily determinable fair value" to include "the fair value of an equity security that is an investment in a mutual fund or in a structure similar to a mutual fund (that is, a limited partnership or a venture capital entity) is readily determinable if the fair value per share (unit) is determined and published and is the basis for current transactions." Based on this definition, it was determined that the NAV of the stable value fund is the fair value and will be disclosed as such. The update was adopted for the year ended December 31, 2016 with retrospective application.

In July 2015, the FASB issued ASU No. 2015-12, "*Plan Accounting: Defined Benefit Pension Plans (Topic 960), Defined Contribution Pension Plans (Topic 962), Health and Welfare Benefit Plans (Topic 965): (Part I) Fully Benefit-Responsive Investment Contracts, (Part II) Plan Investment Disclosures, (Part III) Measurement Date Practical Expedient*." This ASU simplifies the required disclosures related to employee benefit plans. Part I of the guidance designates contract value as the only required measure for direct investments in fully benefit-responsive investment contracts. Part II simplifies the investment disclosure requirements, including eliminating the disclosure of: (1) individual investments that represent five percent or more of net assets available for benefits; and (2) the net appreciation or depreciation for investments by general type. Part III allows plans to measure investments using values from the end of the calendar month closest to the plan's fiscal year end. This ASU is effective for fiscal years beginning after December 15, 2015, with early adoption permitted, and should be applied retrospectively. The plan has adopted Parts I and II for the year ended December 31, 2016 with retrospective application. Part III is not applicable to this Plan. The adoption of the new standard resulted in the elimination of the adjustment from fair value to contract value in the Statement of Net Assets Available for Benefits, historical disclosure of investments that represented five percent or more of its net assets available for benefits and the removal of the disaggregation of plan investments by investment class.

##### Use of Estimates

The preparation of financial statements in conformity with US GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

##### Valuation of Investments and Income Recognition

The Plan's investments are stated at fair value. See Note C for further discussion of the Plan's valuation methods under fair value accounting standards.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded when earned and dividends are recorded on the ex-dividend date. Net appreciation or depreciation includes gains and losses on investments bought and sold as well as held during the year.



## Rent-A-Center East, Inc. Retirement Savings Plan for Puerto Rico Employees

### NOTES TO FINANCIAL STATEMENTS — (Continued)

#### Payment of Benefits

Benefits are recorded when paid.

#### Notes Receivable from Participants

Notes receivable from participants are measured at their unpaid balance plus any accrued but unpaid interest. Interest income is recorded on the accrual basis. Related fees are recorded as administrative expenses and are expensed as incurred. No allowance for credit losses has been recorded as of December 31, 2016 and 2015. Delinquent loans are reclassified as distributions based upon the terms of the Plan document.

#### Reclassifications

During the period ended December 31, 2016, the Plan reclassified the prior period on its Statements of Net Assets Available for Benefits to conform to its current presentation. The reclassification had no impact on net assets available for benefits as of December 31, 2015.

### NOTE C - FAIR VALUE MEASUREMENTS

The Plan uses a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy are described as follows:

- *Level 1* - Readily accessible and unadjusted quoted prices in an active market for identical assets or liabilities.
- *Level 2* - Significant observable inputs other than Level 1 inputs, such as quoted prices for similar assets or liabilities in active markets; quoted prices in markets that are not active; or other inputs that are observable or can be corroborated by observable market data for substantially the full term of the assets or liabilities. If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.
- *Level 3* - Significant unobservable inputs that are supported by little or no market activity and that are significant to the fair value of the assets or liabilities.

An asset or liability's level within the fair value hierarchy is based on the lowest level of any input that is significant to its fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The following is a description of the valuation methodologies used for instruments measured at fair value on a recurring basis and recognized in the accompanying statements of net assets available for benefits, as well as the general classification of such instruments pursuant to the valuation hierarchy. Other than the change in presentation resulting from the adoption of new accounting standards during 2016, as described further in Note B, Summary of Accounting Policies, the Plan did not change its valuation techniques associated with fair value measurements from prior periods, and there were no transfers between levels during the years ended December 31, 2016 and 2015.

When quoted market prices are available in an active market, investments in securities are classified within Level 1 of the valuation hierarchy. These securities include the Plan's mutual funds and Rent-A-Center, Inc. common stock, which is valued at the closing price reported by the exchange on which it is traded.

The stable value fund is a collective trust, and is valued at the NAV of units of the bank collective trust. NAV is a readily determinable fair value and is the basis for current transactions. Participant transactions (purchases and

**Rent-A-Center East, Inc. Retirement Savings Plan for Puerto Rico Employees**

NOTES TO FINANCIAL STATEMENTS — (Continued)

sales) may occur daily. If the Plan initiates a full redemption of the collective trust, the issuer reserves the right to temporarily delay withdrawal from the trust in order to ensure that securities liquidations will be carried out in an orderly business manner. The NAV is provided by the administrator of the fund, which is based on the value of the underlying assets owned by the fund minus applicable liabilities and then divided by the number of shares outstanding. There are no redemption restrictions on the stable value fund.

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2016.

	Level 1	Level 2	Level 3	Total
Mutual funds	\$ 2,268,962	\$ —	\$ —	\$ 2,268,962
Common stock	262,991	—	—	262,991
Collective trust investment, Stable value fund	—	304,248	—	304,248
Subtotal	<u>\$ 2,531,953</u>	<u>\$ 304,248</u>	<u>\$ —</u>	<u>\$ 2,836,201</u>

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2015.

	Level 1	Level 2	Level 3	Total
Mutual funds	\$ 1,908,772	\$ —	\$ —	\$ 1,908,772
Common stock	420,388	—	—	420,388
Collective trust investment, Stable value fund	—	282,897	—	282,897
Subtotal	<u>\$ 2,329,160</u>	<u>\$ 282,897</u>	<u>\$ —</u>	<u>\$ 2,612,057</u>

**NOTE D - INCOME TAX STATUS**

The Plan obtained its latest determination letter effective January 1, 2016, in which the Puerto Rico taxing authority, Departamento de Hacienda, stated that the Plan, as then designed, was in compliance with the applicable requirements of the Puerto Rico Internal Revenue Code (Code) Section 1165(a). The plan administrator and the Plan's tax counsel believe the Plan is designed and is currently being operated in compliance with the applicable requirements of the Code, and therefore believe that the Plan is qualified and the related trust is tax-exempt. Therefore, no provision for income taxes has been included in the Plan's financial statements.

US GAAP requires Plan management to evaluate tax positions taken by the plan and recognize a tax liability if the organization has taken an uncertain position that more likely than not would not be sustained upon examination by the Departamento de Hacienda. The Plan has concluded that it has no material uncertain tax liabilities to be recognized as of December 31, 2016. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

**NOTE E - PARTY-IN-INTEREST TRANSACTIONS**

Certain Plan investments are shares of the Rent-A-Center, Inc.'s common stock; therefore, these transactions qualify as party-in-interest transactions. In addition, loans made to participants in the Plan are considered party-in-interest transactions.

During the year ended December 31, 2016, the Plan incurred approximately \$4,000 and \$29,000 of fees associated with services provided by INTRUST Bank, N.A. and NestEgg Consulting Inc., respectively, both of which qualify as party-in-interest transactions.

**Rent-A-Center East, Inc. Retirement Savings Plan for Puerto Rico Employees**

NOTES TO FINANCIAL STATEMENTS — (Continued)

**NOTE F - RISKS AND UNCERTAINTIES**

The Plan invests in various types of investment securities. Investment securities are exposed to various risks, such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the participants' account balances and amounts reported in the statements of net assets available for benefits.

**NOTE G - RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500**

The following is a reconciliation of net assets available for benefits per the financial statements to the Form 5500 at December 31:

	2016	2015
Net assets available for benefits per the financial statements	\$ 3,334,686	\$ 3,053,670
Amounts allocated to withdrawing participants	(600)	(15,119)
Loans deemed as distributed	(27,697)	—
Adjustment from contract value to fair value for underlying fully benefit-responsive investment contracts	—	1,403
Net assets available for benefits per the Form 5500	<u>\$ 3,306,389</u>	<u>\$ 3,039,954</u>

The following is a reconciliation of net increase in the net assets per the financial statements to net income per the Form 5500 for the year ended December 31, 2016:

Net increase in net assets per the financial statements	\$ 281,016
Net adjustments from amounts allocated to withdrawing participants	14,519
Net adjustment from loans deemed as distributed	(27,697)
Adjustment from contract value to fair value for underlying fully benefit-responsive investment contracts at December 31, 2015	(1,403)
Net income per the Form 5500	<u>\$ 266,435</u>

**NOTE H - SUBSEQUENT EVENTS**

The Plan has evaluated subsequent events through June 29, 2017, the date the financial statements were issued. No adjustments or additional disclosures were made to the financial statements as a result of this evaluation.

**SUPPLEMENTAL SCHEDULE**

**Rent-A-Center East, Inc. Retirement Savings Plan for Puerto Rico Employees**

SCHEDULE H, PART IV, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

December 31, 2016

EIN: 68-1024367

Plan No: 001

(a)	(b)	(c)	(e)
Identity of issuer or borrower	Description of investment	Current Value	
Invesco Funds	Small Cap Value Fund	\$ 20,803	
Eagle Funds	Small Cap Growth Fund	41,135	
JP Morgan Funds	Small Cap Equity Fund	57,300	
Vanguard Funds	Small Cap Index Fund	5,664	
PRIMECAP Odyssey Funds	Aggressive Growth Fund	101,049	
Principal Funds	Mid Cap Value Fund	10,702	
Vanguard Funds	Mid Cap Index Fund	5,934	
John Hancock Funds	Disciplined Value Fund	53,835	
T. Rowe Price Funds	Growth Stock Fund	77,302	
Vanguard Funds	500 Index Fund	127,328	
Harbor Funds	International Fund	107,023	
Oppenheimer Funds	Developing Markets Fund	4,190	
Vanguard Funds	Total International Stock Index Fund	2,835	
MFS Funds	Lifetime 2055 Fund	113,215	
MFS Funds	Lifetime 2045 Fund	150,286	
MFS Funds	Lifetime 2035 Fund	49,578	
MFS Funds	Lifetime 2025 Fund	12,731	
JP Morgan Funds	Core Plus Bond Fund	246,859	
Vanguard Funds	Total Bond Market Index Fund	4,191	
MFS Funds	Lifetime 2050 Fund	425,797	
MFS Funds	Lifetime 2040 Fund	396,923	
MFS Funds	Lifetime 2030 Fund	155,252	
MFS Funds	Lifetime 2020 Fund	67,745	
MFS Funds	Lifetime Retirement Income Fund	31,285	
*	Rent-A-Center, Inc. Common Stock	262,991	
	Wells Fargo Funds Stable Value Fund	304,248	
	<b>Total investments</b>	<b>2,836,201</b>	
	Cash	1,856	
	Participant Loans	485,907	
	<b>Total, at fair value</b>	<b>\$ 3,323,964</b>	

\* Represents a party-in-interest.

Note: Cost has been omitted as investments are all participant-directed and the cost basis for participant loans was zero.

See accompanying report of independent registered public accounting firm.

**SIGNATURES**

*The Plan.* Pursuant to the requirements of the Securities Exchange Act of 1934, the trustees (or other persons who administer the employee benefit plan) have duly caused this annual report to be signed on its behalf by the undersigned hereunto duly authorized.

RENT-A-CENTER EAST, INC. RETIREMENT  
SAVINGS PLAN FOR PUERTO RICO  
EMPLOYEES

By: RENT-A-CENTER, INC.  
Plan Administrator

Date: June 29, 2017

By: /s/ Dawn M. Wolverson  
Dawn M. Wolverson  
Vice President - Assistant General Counsel and  
Secretary

## EXHIBIT INDEX

<b>Exhibit Number</b>	<b>Exhibit Description</b>
23.1*	Consent of CliftonLarsonAllen LLP
23.2*	Consent of KPMG LLP
23.3*	Report from KPMG LLP

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\* Filed herewith.

**CONSENT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM**

We consent to the incorporation by reference in Registration Statement No. 333-171926 on Form S-8 of Rent-A-Center, Inc. our report dated June 29, 2017 appearing in this Annual Report on Form 11-K of Rent-A-Center East, Inc. Retirement Savings Plan for Puerto Rico Employees for the year ended December 31, 2016.

**/s/ CliftonLarsonAllen LLP**

Minneapolis, Minnesota  
June 29, 2017



**Consent of Independent Registered Public Accounting Firm**

The Plan Administrative Committee

Rent-A-Center East, Inc. Retirement Savings Plan for Puerto Rico Employees:

We consent to the incorporation by reference in the registration statement (No. 333-171926) on Form S-8 of Rent-A-Center, Inc., of our report dated June 24, 2016, with respect to the statements of net assets available for benefits of the Rent-A-Center East, Inc. Retirement Savings Plan for Puerto Rico Employees as of December 31, 2015 and 2014, the related statement of changes in net assets available for benefits for the year ended December 31, 2015, and the supplemental schedule H, Part IV, Line 4i - schedule of assets (held at end of year) as of December 31, 2015, before the effects of the adoption of Accounting Standards Update No. 2015-10, and before the effects of the adoption of Accounting Standards Update No. 2015-12, as more fully described in Note B to the financial statements for the year ended December 31, 2015, which report appears in the December 31, 2016 annual report on Form 11-K of the Rent-A-Center East, Inc. Retirement Savings Plan for Puerto Rico Employees.

/s/KPMG LLP

Dallas, Texas

June 29, 2017



**KPMG LLP**  
 Suite 1400  
 2323 Ross Avenue  
 Dallas, TX 75201-2709

### **Independent Auditors' Report**

The Plan Administrative Committee of and Participants in the  
 Rent-A-Center East, Inc. Retirement Savings Plan for Puerto Rico Employees:

We have audited the accompanying financial statements of Rent-A-Center East, Inc. Retirement Savings Plan for Puerto Rico Employees (the Plan), which comprise the statements of net assets available for benefits as of December 31, 2015 and 2014, and the related statement of changes in net assets available for benefits for the year ended December 31, 2015, and the related notes to the financial statements.

#### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

#### **Auditors' Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### **Opinion**

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of the Plan as of December 31, 2015 and 2014, and the changes in net assets available for benefits for the year ended December 31, 2015, in accordance with accounting principles generally accepted in the United States of America.

KPMG LLP is a Delaware limited liability partnership,  
 the U.S. member firm of KPMG International Cooperative  
 ("KPMG International"), a Swiss entity.

**Report on Supplementary Information**

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedule H, Part IV, line 4i – schedule of assets (held at end of year) as of December 31, 2015 is presented for the purpose of additional analysis and is not a required part of the financial statements, but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. Such information is the responsibility of the Plan's management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

KPMG LLP

Dallas, Texas  
June 24, 2016