FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| STATEMENT | OF | CHAN |
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IGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden 0.5 hours per response:

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* SPEESE MARK E | | | | | 2. <u>R</u> | 2. Issuer Name and Ticker or Trading Symbol RENT A CENTER INC DE [RCII] | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner | | | | | |
|---|--|--|---|---|--|--|--------|---|-----------------|--|---|---|-----------------------------|---|--|---|------------|---|--|
| (Last) 5501 HE | , | irst) FERS DRIVE | (Middle) | | | 3. Date of Earliest Transaction (Month/Day/Year) 02/24/2011 | | | | | | | | X | below) | er (give title v) airman of the B | | Other (specify below) | |
| (Street) PLANO | T | x | 75024 | | 4. | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | 6. Indi Line) X | Form fil | ed by One | Repor | ng (Check Applicable porting Person an One Reporting | |
| (City) | (S | tate) | (Zip) | | | | | | | | | | | | Person | | | | |
| | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | |
| Date | | | Date | t. Transaction Date Month/Day/Year) | | 2A. Deemed Execution Date, if any (Month/Day/Year) | | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 ar | | | | | s Illy ollowing | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | | | | Code | v | Amount | (A) or (D) | Price |) | Transaction(s) (Instr. 3 and 4) | | | | (1130.4) | |
| Common | | | 02/24/2011 | | | | | M | | 164,437 | ' A | \$1 | \$10.396 | | 1,107,927 | | D | | |
| Common | | | 02/24/2011 | | . | | | S | | 164,437 | ' D | \$32 | \$32.1465 | | 943,490 | | D | | |
| Common | | | | 02/25/2011 | | . | | | M | | 335,563 | A | \$1 | 0.396 | 1,279,053 | | | D | |
| Common | | | 02/2 | 02/25/2011 | | | | S | | 335,563 | D | \$32 | 32.1549 943 | | ,490 | | D | | |
| Common | | | | | | | | | | | | | 57,1 | | 188(1) | | I | By children's rust | |
| Common | | | | | | | | | | | | | 500,000 | | | | oy GRAT | | |
| Common | | | | | | | | | | | | 200,000 | | I | | By Spouse | | | |
| | | | Table II | | | | | | | | posed of, converti | | | | wned | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | Saction Execution Date, if any (Month/Day/Year) (Month/Day/Year) 4. Transaction Code (Instr. Acquir or Disj | | urities uired (A) visposed O) (Instr. | 6. Date Expirati (Month/ | ion Da | | | | 3. Price of Derivative Security (Instr. 5) | 9. Number derivative Securities Beneficial Owned Following Reported | e S Illy | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | | | |
| | | | | | Code | v | (A) | (D) | Date Exercis | able | Expiration Date | Title | Amor or Numl of Sh | oer | | Transactio (Instr. 4) | on(s) | | |
| Employee Stock Option (Right to Purchase) | \$10.396 | 02/24/2011 | | | M | | | 164,437 | (2) | | (3) | Common | 164, | 437 | \$0.0000 | 335,56 | 63 | D | |
| Employee Stock Option (Right to Purchase) | \$10.396 | 02/25/2011 | | | M | | | 335,563 | (2) | | (3) | Common | 335, | 563 | \$0.0000 | 0.0000 | 0 | D | |

Explanation of Responses:

- 1. Shares held by the Andrew Michael Speese 2000 Remainder Trust and the Allison Rebecca Speese 2000 Remainder Trust. Stephen F. Elken, as trustee of the foregoing trusts, has sole voting and investment power over these shares. Since the insider's last report, the 28,594 shares held by the Jessica Elizabeth Speese 2000 Remainder Trust, of which Stephen F. Elken was the trustee with sole voting and investment power, were distributed upon the termination of such trust to its beneficary, Jessica Elizabeth Speese.
- 2. Options vest ratably over 4 years beginning on the first anniversary of the date of grant and becoming fully exercisable on the 4th anniversary of the date of grant (25% of the total number of shares granted vesting on each such anniversary date). Options expire 10 years from the date of grant.
- 3. Option expiration date is November 9, 2011.

/s/ Mark E. Speese

02/28/2011

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.